

an overpayment solely on the ground that such assessment was invalid, if such assessment would not have been invalid had the amendment made by the first section of this Act applied with respect to such assessment.

SEC. 3. (a) Section 213(a) of the Internal Revenue Code of 1954 (relating to deduction for medical, dental, etc. expenses) is amended to read as follows:

68A Stat. 69.
26 USC 213.

“(a) ALLOWANCE OF DEDUCTION.—There shall be allowed as a deduction the following amounts of the expenses paid during the taxable year, not compensated for by insurance or otherwise, for medical care of the taxpayer, his spouse, or a dependent (as defined in section 152):

“(1) If neither the taxpayer nor his spouse has attained the age of 65 before the close of the taxable year—

“(A) the amount of such expenses for the care of any dependent who—

“(i) is the mother or father of the taxpayer or of his spouse, and

“(ii) has attained the age of 65 before the close of the taxable year, and

“(B) the amount by which such expenses for the care of the taxpayer, his spouse, and such dependents (other than any dependent described in subparagraph (A)) exceed 3 percent of the adjusted gross income.

“(2) If either the taxpayer or his spouse has attained the age of 65 before the close of the taxable year—

“(A) the amount of such expenses for the care of the taxpayer and his spouse,

“(B) the amount of such expenses for the care of any dependent described in paragraph (1)(A), and

“(C) the amount by which such expenses for the care of such dependents (other than any dependent described in paragraph (1)(A)) exceed 3 percent of the adjusted gross income.”

(b) The amendment made by subsection (a) shall apply to taxable years beginning after December 31, 1959.

Approved May 14, 1960.

Public Law 86-471

AN ACT

To authorize the construction of modern naval vessels.

May 14, 1960
[H. R. 10474]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the President is authorized to undertake the construction of not to exceed eight thousand tons of amphibious warfare vessels and landing craft, not to exceed four thousand tons of patrol vessels, and not to exceed twenty thousand tons of auxiliary vessels.

Vessels.
Construction.

SEC. 2. There is hereby authorized to be appropriated such sums as may be necessary for the construction of the foregoing vessels.

Appropriation.

Approved May 14, 1960.